

Analysis of Capital Budget

Appendix B

	Q2 Budget Position £	Q2 Actual Position £	(Over) / Under spend £	% Slippage	Comments
Council Land & Buildings	170,000	9,113	160,887	95	Expenditure in Q1 is in relation to starting the refurbishment of the public services centre. This work has slipped from the anticipated start date with main refurbishment work starting in October 2017.
Vehicles & Equipment	611,299	507,382	103,917	17	The expenditure on vehicles is on budget and now delivered. The variance is primarily due to waste bin purchases. Expenditure is currently behind the budget profile, but it is likely that the budget will be used during the 2nd half of the year.
Capital Investment Fund	0	0	0	0	Officers are investigating opportunities for commercial capital investments and will conclude £13.6m of investment in the third quarter
Community Grants	8,073	5,165	2,908	36	Payments in Q2 are in line with expectations.
Housing & Business Grants	350,000	144,475	205,525	59	Spend on Disabled Facilities grants continue to be lower than expected in the budget. However the team are processing all requests received.
	1,139,372	666,135	473,237	42	